



30th January 2009

Company's Announcement Office
ASX Limited
Exchange Centre
20 Bridge Street
Sydney NSW 2000

ASX ANNOUNCEMENT / MEDIA RELEASE

APPOINTMENT OF CHIEF EXECUTIVE OFFICER

The Board of Anteo Diagnostics Limited ("Anteo") is pleased to announce the appointment of Dr Geoffrey Cumming to the role of Chief Executive Officer ("CEO") of Anteo. Dr Cumming will replace Dr Joe Maeji who has undertaken the role of Interim CEO for the past nine months, with Dr Maeji resuming his role as Chief Scientific Officer of the Company.

Dr Cumming's experience spans over 30 years in the biotechnology, medical and healthcare related markets encompassing various roles including technical, commercialisation/product development, merger and acquisition activity through to Managing Director and CEO responsibilities.

Dr Cumming has worked with a number of national and international scientific/diagnostic organisations throughout this period including Roche Diagnostic Systems, Sienna Cancer Diagnostics and ICI Australia. Dr Cumming is currently and will retain Non Executive Director roles with ASX listed BMDi Tuta Limited and unlisted Sienna Cancer Diagnostics Ltd.

Dr Cumming has an ideal blend of scientific and commercial background and has a Bachelor of Applied Science, Bachelor of Science (Hons), Doctorate in Philosophy and a Masters of Business Administration.

Anteo's Non Executive Chairman Mr James Henderson noted that "he was very pleased to have secured Dr Cumming for the CEO role, particularly given Geoff's mix of scientific and commercial capabilities, and his proven background in being able to achieve commercial outcomes for novel scientific products and platforms as well as having experience in dealing with the capital markets."

Anteo Diagnostics Limited ABN 78 090 487 273
Unit 4, 26 Brandl Street, Eight Mile Plains Qld 4113

Phone 07 3219 0085 **Fax** 07 3219 0553 **Email** contact@anteodx.com **Web** www.anteodx.com



The Board welcomes Geoff to the CEO role and believes that his background is well suited to manage, develop and leverage Anteo's current suite of products and platforms and to identify and assess future opportunities and markets appropriate to Anteo's scientific and commercial strategy.

The Board would also like to make special mention of Dr Joe Maeji's contribution as Interim CEO during the past nine months, and thank him for his efforts in this regard and look forward to his continued contribution to the Company in his role as Chief Scientific Officer.

Dr Cumming is employed under a three year employment contract and his remuneration package comprises the following:

- a salary package of \$250,000 per annum including statutory superannuation;
- annual leave of 4 weeks;
- a short term (12 month) cash bonus incentive program linked to and payable only upon the achievement of value accretive key performance indicators; and
- the Board of Directors will determine a long term incentive component (equity based) appropriate for the role of Chief Executive Officer and linked to achievement of key performance indicators.

For further information please contact:

Mr James Henderson, Non Executive Chairman, Anteo Diagnostics Limited

Tel: 02 952 8455

Dr Geoff Cumming, CEO, Anteo Diagnostics Limited

Tel: 0417 203 021

About Anteo

Anteo Diagnostics is an Australian company specializing in the design and assembly of multi-component coatings for the solid phase of immunoassay and the use of those coatings in biomarker development. Anteo's proprietary coatings bind, orient and protect proteins such as antibodies in specific ways that enhance functionality. This results in dramatically improved immunoassay performance such as better sensitivity, and cost savings such as batch-to-batch reproducibility. Anteo applies its coatings to develop novel biomarkers for a range of diseases such as Alzheimer's and Parkinson's Disease. Anteo works with many types of solid phase materials and formats, like beads of different kinds, membranes and plates. For more information, visit www.biolbio-layer.com

Anteo Diagnostics Limited ABN 78 090 487 273

Unit 4, 26 Brandl Street, Eight Mile Plains Qld 4113

Phone 07 3219 0085 **Fax** 07 3219 0553 **Email** contact@anteodx.com **Web** www.anteodx.com