



25<sup>th</sup> February 2011

Companies Announcement Office  
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**Bangs launches second product using Anteo's Mix&Go™**

- **Bangs' silica particles to use ADO's Mix&Go™ in its new Silica Bind-IT product**
- **Silica particles currently the best selling product in Bangs' range**
- **Commercial sales of Silica Bind-IT have commenced**
- **ADO to receive royalties based on product sales and revenues from sales of Mix&Go™ pursuant to existing licensing terms with Bangs**
- **ADO confirms cash at bank of approximately \$7 M cash**
- **Over 50 companies in healthcare and other sectors actively assessing Mix&Go™**

**Sydney 25<sup>th</sup> February 2011:** Anteo Diagnostics Ltd (ASX:ADO) is pleased to announce that Bangs Laboratories, Inc ("Bangs") will use its' license to Anteo's Mix&Go™ technology for a second product in its range.

The product, known as Silica Bind-IT, was released to the market today after extensive customer research and testing.

Bangs launched their first Mix&Go™ product, ProMag Bind-IT, in April 2010. Before introducing further products to the market, Bangs wanted to determine customer acceptance of this novel "glue", and to ensure product stability. These conditions have now been met. This second product introduction confirms the growing acceptance from Bangs' customers for Mix&Go™.

Commercial sales of Silica Bind-IT commenced this week and ADO will receive royalties based on the product sales that Bangs generates as well as revenues from the sale of Mix&Go™ to Bangs. The two companies have an existing agreement in place.

Silica particles are easier to dispense and separate. They can incorporate other materials such as fluorescence and magnetic substances in their core and their optical features have the potential to enhance sensitivity.

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Bangs has stated that its silica beads and Mix&Go™ are the “the perfect pairing” that “offers high and uniform binding through a simple incubation. It confers exceptional stability to the protein coated silica surface, but without the more complex reagents and protocols required by covalent coatings.”

Anteo’s Managing Director Dr. Geoff Cumming commented: “This is a very pleasing development for Anteo and strengthens our partnership with Bangs. The fact that they have utilised Mix&Go™ for a second product confirms that market acceptance of the technology is starting to gain traction. Bangs is also assessing Mix&Go™ for other products in its range.

Dr. Cumming also confirmed that ADO now has cash reserves of approximately \$7 million following the completion of the recent option conversion. On the basis of the existing cost structure, this provides sufficient working capital for the next three years. Revenues from Bangs and other sources will contribute to offsetting operating costs over this period and help ADO move towards profitability.

“We are also pleased to confirm that over 50 companies in the healthcare and other sectors are actively assessing the Mix&Go™ technology, and we remain confident of securing more licensing commitments. While progress has been slower than first anticipated, the level of interest is highly encouraging.”

**For further information please contact:**

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