



4th March 2010

Companies Announcement Office
ASX Limited
Exchange Centre
20 Bridge Street
Sydney NSW 2000

ASX ANNOUNCEMENT / MEDIA RELEASE

ANTEO DIAGNOSTICS LIMITED (ASX:"ADO") ("ANTEO" or "THE COMPANY") ANNOUNCES BANGS LABORATORIES, INC, MOVE INTO PRODUCTION WITH Mix&Go™

Key Points:

- **Bangs Laboratories moves into production with Mix&Go™**
 - **begins manufacture of its' first commercial product incorporating Mix&Go™**
 - **first products to be on the shelf in three weeks**
 - **optimisation program to put Mix&Go™ broadly across product range is underway.**

Background:

Further to our ASX Announcement of 13th January 2010, Anteo is pleased to announce that Bangs Laboratories, Inc is now actively moving into production with the Mix&Go™ technology.

Bangs Laboratories has purchased their initial requirements of Mix&Go™. The President of Bangs Laboratories, Mr Chad Owen, said "We expect to manufacture our launch requirements of product, have it cleared through Quality Control and on the shelf within 3 weeks." Bangs have produced an array of marketing materials, with input from Anteo, to support the launch of the new product. Bangs have identified the next bead types that they would like to see optimized with Mix&Go™ by Anteo for subsequent sale and this program is underway.

Anteo CEO, Dr Geoff Cumming, said "There is a genuine excitement amongst Anteo staff with the initial sales of Mix&Go™. Whilst we will not be able to project the quantum of future revenues for six months following receipt of our first royalty, the speed at which Bang's will launch combined with the robust, easy to use characteristics of Mix&Go™ will provide them with a significant competitive advantage for this product in the market and this augurs well for its' success."

The Bangs Agreement is the first step in our ongoing business development program with bead manufacturing companies who address the research and *in vitro Diagnostic* (IVD) suppliers. Anteo also deals directly with the IVD companies. We continue to achieve positive outcomes that reinforce our roll out strategy for Mix&Go™.

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Mix&Go™ is a novel patented process that allows proteins (or biomarkers) to be detected at lower concentrations and across a broader concentration range, with improved stability and reduced lot to lot variability. The process is fast and easily performed. These features have the potential to allow for earlier disease detection, improved treatment monitoring and more economical manufacture of diagnostic tests. In summary market participants can benefit from the use of Mix&Go™ through:

- Lower cost to produce existing high volume tests
- Improved performance of “difficult” tests
- Lower cost and reduced time to market for new tests being developed

For further information please contact:

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About Anteo

Anteo Diagnostics Ltd is an Australian company specializing in the design and assembly of surface coatings used, for example, in immunoassays. Anteo's proprietary coatings bind, orient and protect proteins such as antibodies in specific ways that enhance functionality. This results in dramatically improved immunoassay performance, such as better sensitivity, and cost savings, such as batch-to-batch reproducibility. In addition, Anteo applies its coatings to develop tests, using novel biomarkers, for a range of diseases. Anteo works with many types of solid phase materials and formats, including beads of different kinds, membranes and plates. For more information, visit www.anteodx.com

About Bangs Laboratories

Bangs Laboratories, Inc. is a supplier of uniform polymeric, silica, and superparamagnetic microsphere products for diagnostic, research, and flow cytometry applications. Bangs was founded in 1988 and is now one of the world's leading suppliers of these products. In 2003 Bangs was acquired by Polysciences, Inc, a move that has allowed the accelerated development of new and innovative microparticle products, giving microparticle users easy access to a wide array of specialty particle products. For more information, visit their website.

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