

Appendix 3B

New issue announcement, application for quotation of additional securities and agreement

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/7/96. Origin: Appendix 5. Amended 1/7/98, 1/9/99, 1/7/2000, 30/9/2001, 11/3/2002, 1/1/2003, 24/10/2005.

Name of entity

Anteo Diagnostics Limited

ABN

75 070 028 625

We (the entity) give ASX the following information.

Part 1 - All issues

You must complete the relevant sections (attach sheets if there is not enough space).

- | | | |
|---|--|---|
| 1 | +Class of +securities issued or to be issued | Fully Paid Ordinary Shares
Listed Options to purchase Ordinary Shares |
| 2 | Number of +securities issued or to be issued (if known) or maximum number which may be issued | 58,333,333 Ordinary Shares
58,333,333 Listed Options |
| 3 | Principal terms of the +securities (eg, if options, exercise price and expiry date; if partly paid +securities, the amount outstanding and due dates for payment; if +convertible securities, the conversion price and dates for conversion) | Fully Paid Ordinary Shares

Listed Options:
Exercise Price 1.2 cents

Expiry Date 30/09/10 |

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<p>4 Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities?</p> <p>If the additional securities do not rank equally, please state:</p> <ul style="list-style-type: none"> • the date from which they do • the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment • the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment 	<p>Fully Paid Ordinary Shares – Yes Listed Options – Yes</p>
<p>5 Issue price or consideration</p>	<p>Fully Paid Ordinary Shares – 0.6 Cents Listed Options – nil (1 free attaching for every share subscribed for)</p>
<p>6 Purpose of the issue (If issued as consideration for the acquisition of assets, clearly identify those assets)</p>	<p>To raise working capital for the ongoing development of the Company’s products. See ASX announcement dated 10th November 2009.</p>
<p>7 Dates of entering +securities into uncertificated holdings or despatch of certificates</p>	<p>11th November 2009 for 39,500,000 Ordinary Shares.</p> <p>The Company notes that currently it only has sufficient capacity pursuant to ASX Listing Rule 7.1 to issue 39,500,000 of the Ordinary Shares and therefore will need to call an extraordinary meeting of shareholders to seek approval for the issue of:</p> <ul style="list-style-type: none"> (i) the balance of the Ordinary Shares being 18,833,333 and (ii) being all of the 58,333,333 Options

+ See chapter 19 for defined terms.

	Number	+Class
8	Number and +class of all +securities quoted on ASX (including the securities in clause 2 if applicable)	418,552,811
		Ordinary Shares
		Listed Options 6.5 cents exercise, 1 Feb 2011 Expiry
	81,943,281	Listed Options 1.2 cent exercise, 30 Sep 2010 expiry
	238,443,072	
9	Number and +class of all +securities not quoted on ASX (including the securities in clause 2 if applicable)	8,750,000
		2.0 c options expiring 30/09/12
		23,036
		52.1c options expiring 18/12/2010
		8,398
		52.1c options expiring 22/1/2011
		49,191
		52.1c options expiring 1/4/2011
		4,799
		52.1c options expiring 31/7/2011
		9,598
		65.1c options expiring 13/9/2011
		16,479
		52.1c options expiring 19/10/2011
		60,790
		65.1c options expiring 1/1/2012
		9,598
		65.1c options expiring 1/3/2012
		72,152
		65.1c options expiring 1/4/2012
	3,840	
	65.1c options expiring 25/4/2012	
	4,800	
	65.1c options expiring 31/10/2012	
	76,786	
	15.6c options expiring 1/9/2013	
	3,656,206	
	15.6c options expiring 1/12/2013	
	71,643	
	15.6c options expiring 24/5/2014	
	71,987	
	15.6c options expiring 1/10/2014	
	3,087,902	
	15.6c options expiring 20/12/2014	
	105,865	
	15.6c options expiring 20/1/2015	
	58,166	
	15.6c options expiring 20/2/2015	
	72,329	
	8.1c options expiring 31/7/2013	
	14,356,713	
	5.5c options expiring 1/2/2011	

10 Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)

Part 2 - Bonus issue or pro rata issue

11 Is security holder approval required?

12 Is the issue renounceable or non-renounceable?

13 Ratio in which the +securities will be offered

14 +Class of +securities to which the offer relates

15 +Record date to determine entitlements

16 Will holdings on different registers (or subregisters) be aggregated for calculating entitlements?

17 Policy for deciding entitlements in relation to fractions

18 Names of countries in which the entity has +security holders who will not be sent new issue documents
Note: Security holders must be told how their entitlements are to be dealt with.
 Cross reference: rule 7.7.

19 Closing date for receipt of acceptances or renunciations

20 Names of any underwriters

21 Amount of any underwriting fee or commission

+ See chapter 19 for defined terms.

22	Names of any brokers to the issue	N/A
23	Fee or commission payable to the broker to the issue	N/A
24	Amount of any handling fee payable to brokers who lodge acceptances or renunciations on behalf of +security holders	N/A
25	If the issue is contingent on +security holders' approval, the date of the meeting	N/A
26	Date entitlement and acceptance form and prospectus or Product Disclosure Statement will be sent to persons entitled	N/A
27	If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders	N/A
28	Date rights trading will begin (if applicable)	N/A
29	Date rights trading will end (if applicable)	N/A
30	How do +security holders sell their entitlements <i>in full</i> through a broker?	N/A
31	How do +security holders sell <i>part</i> of their entitlements through a broker and accept for the balance?	N/A
32	How do +security holders dispose of their entitlements (except by sale through a broker)?	N/A
33	+Despatch date	N/A

Part 3 - Quotation of securities

You need only complete this section if you are applying for quotation of securities

34 Type of securities
(tick one)

(a) Securities described in Part 1

(b) All other securities

Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

Entities that have ticked box 34(a)

Additional securities forming a new class of securities

Tick to indicate you are providing the information or documents

35 If the +securities are +equity securities, the names of the 20 largest holders of the additional +securities, and the number and percentage of additional +securities held by those holders

36 If the +securities are +equity securities, a distribution schedule of the additional +securities setting out the number of holders in the categories
1 - 1,000
1,001 - 5,000
5,001 - 10,000
10,001 - 100,000
100,001 and over

37 A copy of any trust deed for the additional +securities

+ See chapter 19 for defined terms.

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Entities that have ticked box 34(b)

38 Number of securities for which +quotation is sought

39 Class of +securities for which quotation is sought

40 Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities?

If the additional securities do not rank equally, please state:

- the date from which they do
- the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment
- the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment

41 Reason for request for quotation now

Example: In the case of restricted securities, end of restriction period

(if issued upon conversion of another security, clearly identify that other security)

	Number	+Class
42 Number and +class of all +securities quoted on ASX (including the securities in clause 38)		

Quotation agreement

1 +Quotation of our additional +securities is in ASX’s absolute discretion. ASX may quote the +securities on any conditions it decides.

2 We warrant the following to ASX.

- The issue of the +securities to be quoted complies with the law and is not for an illegal purpose.
- There is no reason why those +securities should not be granted +quotation.
- An offer of the +securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.
Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty
- Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any +securities to be quoted and that no-one has any right to return any +securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the +securities be quoted.
- If we are a trust, we warrant that no person has the right to return the +securities to be quoted under section 1019B of the Corporations Act at the time that we request that the +securities be quoted.

3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.

4 We give ASX the information and documents required by this form. If any information or document not available now, will give it to ASX before +quotation of the +securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.

Sign here: Date: 10/11/09
(Director/Company Secretary)

Print name: Shane Hartwig
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+ See chapter 19 for defined terms.