



BioLayer Corporation Limited

15 April 2008

Company Announcements Office
ASX Limited
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Change in Board of Directors

Following the successful conclusion of its recent non-renounceable Rights Issue BioLayer Corporation Limited (ASX:BLS) is pleased to welcome 2 new directors to its board:

Ms Lara Iacusso

Lara is a Director of Transocean Group Pty Ltd. and a Chartered Accountant. She has over 20 years experience and specialises in the provision of investment banking and corporate finance services to emerging companies. Her focus is on providing advice relating to corporate transactions and strategies including overall project management, valuation, due diligence and other transaction support, corporate advice associated with transactions, stock exchange listings, and capital raisings and commercial negotiations.

During Lara's 20 years professional experience she has developed expertise in a wide variety of industries and transactions, including the medical products and diagnostics sector and she has a strong technical and commercial background, which provides significant value to all corporate transactions.

Prior to joining Transocean, Lara was a Corporate Finance partner with Deloitte in Australia. Lara has worked in several countries over her professional career including Australia, Hong Kong, China and Indonesia.

BioLayer Corporation Limited ABN 75 070 028 625

Post Unit 4, 26 Brandl Street Eight Mile Plains QLD 4113

Phone 07 3219 0085 Fax 07 3219 0553 Email contact@bio-layer.com Web www.bio-layer.com

Dr Robert Gilmour

Dr. Gilmour has degrees in Biochemistry and Medicine from the University of Otago NZ. He held academic teaching positions at each of Monash University, Melbourne and Stanford University Palo Alto, and pursued orthopaedic training in Melbourne Australia.

From 1998 Dr Gilmour moved into the medical devices business developing orthopaedic devices for the major markets. He founded Bodyworks Healthcare in New Zealand then Bodyworks Inc in California. He is currently a Director and significant shareholder in Omni Life Science Inc, a US orthopaedic implant maker.

Since retiring from day to day management in 2004 Dr Gilmour has focused his attention on investment in medical device in particular diagnostic assets in NZ and Australia. He is a senior advisor to the Foundation for Research Science and Technology in NZ. He is the NZ based Managing Director of San Diego based VC firm Finistere Partners which is focused on device and diagnostic assets. He is the founding director and a significant shareholder in a NZ based diagnostic investment company known as NZDX (New Zealand Diagnostics Limited).

Dr Gilmour has an extensive network in California and particularly in the Diagnostic market segment.

BioLayer also wishes to announce that Dr Carmel (Carrie) Hillyard and Dr Tony Evans have resigned from its board as of today.

“We are delighted to welcome Lara and Robert onto the BioLayer board” said Bruce Rathie, BioLayer’s Chairman. “Both the new directors will bring valuable and complementary skills to the board and strengthen our capabilities in a number of important areas. The board and management team look forward to working with Lara and Robert to deliver significant value to shareholders over the coming months.”

“At the same time I wish to thank Carrie Hillyard for her dedication and long standing support of BioLayer, as well as acknowledge the important contributions she and Tony Evans have made to the company over the period I have been Chairman.”

Yours sincerely



Bruce Rathie
Chairman

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