



BioLayer Corporation Limited

18 April 2008

Company Announcements Office
ASX Limited
Exchange Centre
20 Bridge Street
SYDNEY 2000

Issue of Additional Securities Pursuant to its recent Non Renounceable Rights Issue

BioLayer advises that in respect of the 2,026,730 shares the subject of withdrawal rights pursuant to its recent rights issue, withdrawal rights were exercised over 170,000 shares (equating to \$8,500).

Allotment of the balance shareholding of 1,856,730 shares and 928,365 resulting options has occurred.

In addition to these securities allotted pursuant to the rights issue, BioLayer has allotted a further 1,000,000 shares and 2,000,000 options to acquire a fully paid ordinary share pursuant to a commercial arrangement with Bodyworks Holdings Limited.

The options have an exercise price of 6.5c each and must be exercised prior to 1st February 2011.

An Appendix 3B will be lodged with ASX shortly in relation to both of the above allotments.

For further information contact the Company Secretary, Michelle Morrison.

Yours sincerely

Bruce Rathie
Chairman