



# **BioLayer Corporation Limited**

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*ASX/MEDIA RELEASE*

## **BIOLAYER AWARDED \$2.69 MILLION AUSINDUSTRY GRANT**

Australian-based specialist biological coatings company BioLayer Corporation (ASX:BLS) has been awarded a \$2.69 million AusIndustry Commercial Ready grant to support the development and commercialisation of its futuristic abiotics research program.

Industry Minister Ian Macfarlane congratulated the company on being awarded the grant, which would enable BioLayer to put Australia at the forefront of materials science technology.

BioLayer Managing Director and Chief Executive Officer Mr David Beins said the grant, which must be matched by the company's own funds, was a major endorsement for BioLayer's research effort in the development of products for new healthcare markets.

"We are extremely grateful for the long-standing support of AusIndustry," Mr Beins said.

"This grant will allow BioLayer to leverage its know-how in materials science technologies and accelerate its research into creating valuable coatings for new healthcare applications."

BioLayer's 'abiotics' research has the potential to create totally synthetic coatings for surfaces that specifically bind targeted proteins. The new technology paves the way for the development of a selective surface which can separate individual molecules from a protein mixture, which is something BioLayer has already achieved in a prototype.

"If successful, the 'abiotics' research platform will bring substantial benefits to healthsciences companies utilising a range of selective surfaces with application in bioseparations. Abiotics will position BioLayer for dramatic growth in this \$US10 billion global business," Mr Beins said.

**ENDS**

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-2-

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Editorial Note:

**BioLayer Corporation** is an Australian material sciences company specialising in the design and assembly of multi-component coatings for the solid phase of immunoassay and bioseparations. BioLayer's proprietary coatings bind, orient and protect proteins such as antibodies in specific ways that enhance functionality. In the case of immunoassay this results in dramatically improved performance like better sensitivity, and cost savings like batch-to-batch reproducibility. In bioseparations it means a totally synthetic and robust surface that specifically and reversibly binds any target protein. Bio-Layer works with many types of solid phase materials and formats, like beads of different kinds, membranes and plates. For more information, visit [www.bio-layer.com](http://www.bio-layer.com).

**AusIndustry** is the Australian Government's business program delivery division in the Department of Industry, Tourism and Resources and it provides a range of incentives to support business innovation. AusIndustry delivers a range of more than 30 business products including innovation grants, tax and duty concessions, small business services and support for industry competitiveness worth nearly \$2 billion each year to about 10,000 small and large businesses.

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