

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b> BioLayer Corporation Limited
<b>ABN</b> 75 070 028 625

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Dr Carrie Hillyard
<b>Date of last notice</b>	9 <sup>th</sup> November 2005

**Part 1 - Change of director's relevant interests in securities**

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Indirect
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Securities are held in the following names: Coates Myer & Company Pty. Ltd BioNetworks Pty. Ltd National Nominees Ltd (refer prior notice for further detail)
<b>Date of change</b>	01/04/08
<b>No. of securities held prior to change</b>	Coates Myer & Company Pty. Ltd – 33,907,866 BioNetworks Pty. Ltd -15,000 National Nominees Ltd – 1,785,750
<b>Class</b>	Ordinary

---

+ See chapter 19 for defined terms.

**Appendix 3Y**  
**Change of Director's Interest Notice**

<p><b>Number acquired</b></p>	<p>Coates Myer &amp; Company Pty. Ltd  * 19,854,247 - Ordinary Shares  * 9,927,124 - 5.5c Options  * 9,927,124 - 6.5c Options</p> <p>BioNetworks Pty. Ltd  * 15,000 - Ordinary Shares  * 7,500 - 6.5c Options</p> <p>National Nominees Ltd  * 1,785,750 - Ordinary Shares  * 892,975 - 6.5c Options</p>
<p><b>Number disposed</b></p>	
<p><b>Value/Consideration</b>  Note: If consideration is non-cash, provide details and estimated valuation</p>	<p>\$1,082,749.83</p>
<p><b>No. of securities held after change</b></p>	<p>Coates Myer &amp; Company Pty. Ltd  * 53,762,113 - Ordinary Shares  * 9,927,124 - 5.5c Options  * 9,927,124 - 6.5c Options</p> <p>BioNetworks Pty. Ltd  * 30,000 - Ordinary Shares  * 7,500 - 6.5c Options</p> <p>National Nominees Ltd  * 3,571,500 - Ordinary Shares  * 892,975 - 6.5c Options</p>
<p><b>Nature of change</b>  Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>Participation in Rights Issue and conversions of Convertible Notes.</p>

+ See chapter 19 for defined terms.

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
<b>Interest after change</b>	

---

+ See chapter 19 for defined terms.